

Business Personal Accident and/or Illness Insurance



Insurance Product Information Document







This insurance is underwritten by Antares Managing Agency Limited who are the managing agent for Antares Syndicate 1274 at Lloyd's. Antares Managing Agency Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Registration Number 06646629).

The following summary does not contain the full terms and conditions of the contract which can be found in your policy documentation.

What is this type of insurance?

This is a Business Personal Accident and/or Illness insurance policy on an annual basis as shown in the insurance schedule.

	What is insured?		What is not insured?
Personal Accident			
✓	Lump sum benefit for Accidental Death, loss of one or more limbs, loss of sight in one or both eyes, Loss of Speech, Loss of hearing in one or both ears and Permanent Total disablement (PTD). PTD is defined as Disablement from attending the Insured Person's usual business or occupation and which lasts twelve (12) consecutive months and at the expiry of that period is beyond hope of improvement in the opinion of a Medical Practitioner.	✗	Illness not directly resulting from an Injury.
✓	Temporary Total Disablement (TTD) or Temporary Partial Disablement (TPD) Weekly income as a result of an injury which temporarily prevents an Insured Person from carrying out the whole of their occupational duties (TTD) or part of their occupational duties (TPD). Subject to the benefit period and deferment period is stated in the schedule	✗	
✓	Permanent Partial Disability (Continental Scale) Lump sum benefit based on set percentages dependent on the degree of disablement.	✗	
✓	Quadriplegia, Triplegia, Hemiplegia or Paraplegia, lump sum benefit payable in addition to being declared PTD if any one of these occur.	✗	
✓	Medical expenses payable in addition to the Lump sum or TTD benefits. Maximum of 10% of the Accidental Death, Loss of Limbs or Sight or PTD or 25% of the TTD sum insured.	✗	
✓	<p>Rehabilitation Expenses - costs incurred per month for tuition, advice and/or treatment from a licensed vocational school or occupational rehabilitation institution.</p> <p>Coma Benefit - a weekly benefit payable for each full week of continuous unconsciousness.</p> <p>Home Modification Benefit - payable for an insured person to modify their Home in order to perform the daily activities of washing, cooking, bathing, and dressing and to remain in and move around their Home.</p> <p>Hospital and Convalescence Benefit - if hospitalised from an injury a daily allowance is payable. Hospitalisation is payable for 8 weeks. Convalescence following 7 consecutive nights in hospital up to 4 weeks.</p> <p>Loss of Enjoyment of Life Benefit - a percentage of the PTD sum insured for Loss of Enjoyment of Life following a claim payable under Accidental death, loss of one or more limbs, loss of sight in one or both eyes, Loss of Speech, Loss of hearing in one or both ears and PTD.</p> <p>Fracture Benefit - lump sum compensation payable according to the scale detailed in the policy wording.</p> <p>Physiotherapy Benefit payable per session following a fracture.</p> <p>Optical Injury Benefit – payment towards an eye test if this is required and in addition a payment towards the cost of purchasing, replacing or repairing Spectacles or contact lenses</p>	✗	Fracture benefit - Osteoporosis where this condition has been diagnosed and made known to the Insured Person prior to the Fracture.

	<p>Urgent Expenses following Death - expenses which need urgent or immediate payment whilst the administration of the Insured Person's estate is being arranged.</p> <p>Burns Benefit – lump sum compensation payable according to the scale detailed in the policy wording</p> <p>Recruitment Costs – recruitment costs incurred with the appointment of a replacement person following the death or PTD of an Insured Person,</p> <p>Retraining costs - costs incurred with retraining the Insured Person for an alternative occupation with the Insured following Loss of Hearing, Loss of Limb(s), Loss of Sight, Loss of Speech or PTD.</p>		
Illness			
✓	Lump sum compensation for loss of sight in both eyes or PTD by Paralysis due to an Illness.	✘	<p>Use of a drug unless it was taken on proper medical advice or instruction from a Medical Practitioner and not for treatment of any addiction; Alcohol abuse or addiction;</p> <p>Infection with the Human Immunodeficiency Virus (HIV) or Acquired Immune Deficiency Syndrome (AIDS) or AIDS Related Complex (ARC);</p> <p>Any disability, condition or illness where an Insured Person has received or required medical or psychiatric treatment or counselling in the 24 months prior to the commencement of the Policy or the effective date of the Insured Person's inclusion in the Policy whichever is later;</p> <p>Any psychiatric, mental or nervous disorder, including dementia, stress, anxiety or depression</p> <p>The first 28 days of any Temporary Total Disablement claim as a result of Covid or Covid related conditions or Illness.</p>
✓	Temporary Total Disablement (TTD) as a result of an Illness which temporarily prevents an Insured Person from carrying out the whole of their occupational duties. Subject to the benefit period and deferment period is stated in the schedule	✘	
	Are there any restrictions on cover?		
!	<p>Endorsements may apply to the policy. These will be shown in the policy documents.</p> <p>Insured Persons will need to comply with any age limits shown in the policy.</p> <p>Certain levels of cover may be restricted according to an Insured Person's age.</p> <p>There are General Conditions that the Insured Persons have to meet for cover to apply.</p> <p>General exclusions apply to the whole policy. Each section within the policy contains additional exclusions, specific to the cover provided.</p>		
	Where am I covered?		
✓	Please refer to the 'Operative Time' shown on your policy schedule.		
	What are my obligations?		
-	<p>The Insured must tell their Insurance intermediary:</p> <p>Within fourteen (14) days of becoming aware about any changes in the information provided to us which happens before or during any period of insurance.</p>		
-	If the Insured fails to tell us about a change it may affect any claim made or could result in the insurance being invalid.		
	When and how do I pay?		
-	For full details of when and how to pay, the Insured should contact their Insurance intermediary.		
	When does the cover start and end?		
-	This insurance covers the persons detailed in the schedule for the period specified in the schedule.		
	How do I cancel the contract?		
-	<p>The Insured can cancel this insurance at any time by contacting their Insurance Intermediary. After the cooling off period, provided the Insured or Insured Persons have not made a claim, the Insured will be entitled to a refund of any premium paid, subject to a deduction for any time for which the Insured or Insured Persons have been covered.</p>		